

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,336.4	+0.00	+0.00%
BSE Sensex	73,648.6	+560.29	+0.77%
GIFT Nifty*	22,388.0	+3.5	+0.02%
Dow Jones	38,240.0	253.6	0.67%
S&P 500	5,010.6	43.4	0.87%
Nasdaq	15,451.3	169.3	1.11%
FTSE 100	8,023.9	+128.02	1.62%
CAC 40	8,040.4	+17.95	+0.22%
DAX	17,851.4	+114.03	+0.64%
Shanghai*	3,026.1	-18.5	-0.61%
Nikkei 225*	37,553.5	+94.00	+0.25%
Hang Seng*	16,732.0	+220.31	+1.33%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	82.1	0.0	0.04%
Oil (Brent)	87.2	0.1	0.08%
Gold	2,310.4	-16.2	-0.70%
Silver	27.0	-0.2	-0.62%
Copper	9,741.8	-55.2	-0.56%
Cotton	0.81	0.00	0.26%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.00	0.01
USD/INR	83.37	-0.11	-0.13
GBP/INR	102.92	-1.02	-0.98
EUR/INR	88.80	-0.17	-0.19
DX Index	106.15	0.00	NaN

VIX	Value	Change (Pts)	Change (%)
India VIX	12.7	-0.8	-5.63%
S&P 500 VIXApr 24	16.9	-1.8	-9.46%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.217	0.022
US 10-Year Yield	4.582	0.009

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 189 points higher at 22,336.4 on Monday.

UltraTech Cement:

The company disclosed the acquisition of a grinding unit and captive railway siding from India Cement for ₹315 crore, and plans to invest an additional ₹504 crore to expand the capacity of two units.

Patel Engineering:

The company has received board approval to initiate the QIP issue, setting the floor price at Rs 59.5 per share. This represents a 10% discount to the prevailing market price. Additionally, the company is considering offering a further discount of up to 5% on the established floor price.

Redtape:

The company has begun online operational activities from its newly established warehouse located in Bhiwandi.

Patanjali Foods:

The company has established two wholly owned subsidiaries, Contemporary Agro and Rishikrishi Farming, with an investment of Rs 20 lakh for each.

Indian Overseas Bank:

The company is set to raise funds amounting to Rs 1,000 crore through debt instruments and a substantial Rs 5,000 crore through equity.

KP Energy:

The company has received an order for a 9 MW wind power project from Bhatwari Technologies.

Wipro:

The company has announced the voluntary dissolution of its step-down unit, Synchrony Global, effective today.

PSP Projects:

The company has sanctioned fundraising through a QIP at a floor price of ₹682.59 per equity share.

HAL:

The company announced the signing of a Transfer of Technology agreement with National Aerospace Laboratories for the production of the Bismaleimide Engine Bay Door, intended for the series production of the Light Combat Aircraft Tejas Mk1A.

Vodafone Idea:

The company's FPO attracted global institutional investors, achieving full subscription at ₹18,000 crore with QIBs at 1.23x, NIIs at 1.93x, and retail at 42%.

Magnum Ventures:

The company has approved the issuance of 7.5 million warrants at an issue price of ₹60 each.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

ARETE CAPITAL SERVICE PRIVATE LIMITED
Mutual Fund Advisor
AMFI Reg. No. 90796

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